

**United States Bankruptcy Court**  
**Southern District of New York**

In re **Remedial (Cyprus) Public Company Ltd.**,  
 Debtor

Case No. **10-10782 (REG)**

Chapter **11**

**SUMMARY OF SCHEDULES**

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	<b>Yes</b>	<b>1</b>	<b>0.00</b>		
B - Personal Property	<b>Yes</b>	<b>4</b>	<b>20,820,062.94</b>		
C - Property Claimed as Exempt	<b>No</b>	<b>0</b>			
D - Creditors Holding Secured Claims	<b>Yes</b>	<b>1</b>		<b>177,164,962.00</b>	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	<b>Yes</b>	<b>2</b>		<b>1,096,953.42</b>	
F - Creditors Holding Unsecured Nonpriority Claims	<b>Yes</b>	<b>6</b>		<b>12,509,538.68</b>	
G - Executory Contracts and Unexpired Leases	<b>Yes</b>	<b>4</b>			
H - Codebtors	<b>Yes</b>	<b>1</b>			
I - Current Income of Individual Debtor(s)	<b>No</b>	<b>0</b>			<b>N/A</b>
J - Current Expenditures of Individual Debtor(s)	<b>No</b>	<b>0</b>			<b>N/A</b>
Total Number of Sheets of ALL Schedules		<b>19</b>			
Total Assets			<b>20,820,062.94</b>		
Total Liabilities				<b>190,771,454.10</b>	

In re **Remedial (Cyprus) Public Company Ltd.**

Case No. **10-10782 (REG)**

Debtor

SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

**Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.**

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim." If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim
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None

In re **Remedial (Cyprus) Public Company Ltd.**Case No. **10-10782 (REG)**

Debtor

**SCHEDULE B - PERSONAL PROPERTY**

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

**Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.**

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
1. Cash on hand	X			
2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		<b>The Winterbotham Merchant Bank Account No. 1008061</b>	-	<b>9,846.78</b>
		<b>JP Morgan Chase London Account No. 0037131201</b>	-	<b>17,096.18</b>
		<b>JP Morgan Chase London Account No. 0037131202</b>	-	<b>1,067.54</b>
3. Security deposits with public utilities, telephone companies, landlords, and others.		<b>Alliant Insurance Services Houston LLC (premium insurance deposit)</b>	-	<b>250,000.00</b>
4. Household goods and furnishings, including audio, video, and computer equipment.	X			
5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X			
6. Wearing apparel.	X			
7. Furs and jewelry.	X			
8. Firearms and sports, photographic, and other hobby equipment.	X			
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.		<b>The Hartford Universal Excess Policy No. DA 0249855-99</b>	-	<b>0.00</b>
		<b>Liberty Insurance Underwriters, Inc. Executive Advantage Policy No. DOHO787460001</b>	-	<b>0.00</b>

Sub-Total > **278,010.50**  
(Total of this page)

3 continuation sheets attached to the Schedule of Personal Property

In re **Remedial (Cyprus) Public Company Ltd.**Case No. **10-10782 (REG)**

Debtor

**SCHEDULE B - PERSONAL PROPERTY**

(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
		<b>Alliant Insurance Services, Inc. Commercial General Liability/Marine Liabilities Insurance Policy No. NO1242246</b>	-	<b>0.00</b>
		<b>Alliant Insurance Services Marine Package Policy No. PEO801867000</b>	-	<b>0.00</b>
		<b>Gard Insurance Company Comprehensive General Liability Insurance</b>	-	<b>0.00</b>
		<b>Gard Insurance Company Insurance Policy for mobile offshore units</b>	-	<b>0.00</b>
		<b>Water Quality Insurance Syndicate Bunker Oil Pollution Policy No. 8770338</b>	-	<b>0.00</b>
10. Annuities. Itemize and name each issuer.	<b>X</b>			
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	<b>X</b>			
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	<b>X</b>			
13. Stock and interests in incorporated and unincorporated businesses. Itemize.		<b>Remedial Offshore Limited Owns 100% or 50,000 shares</b>	-	<b>Unknown</b>
14. Interests in partnerships or joint ventures. Itemize.	<b>X</b>			
15. Government and corporate bonds and other negotiable and nonnegotiable instruments.	<b>X</b>			
16. Accounts receivable.		<b>Favelle Favco Cranes (M) Sdn.</b>	-	<b>1,378,891.44</b>
		<b>Remedial Offshore Limited (Due from wholly owned subsidiary)</b>	-	<b>19,163,161.00</b>

Sub-Total > **20,542,052.44**  
(Total of this page)

Sheet **1** of **3** continuation sheets attached  
to the Schedule of Personal Property

In re **Remedial (Cyprus) Public Company Ltd.**Case No. **10-10782 (REG)**

Debtor

## SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	<b>X</b>			
18. Other liquidated debts owed to debtor including tax refunds. Give particulars.	<b>X</b>			
19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	<b>X</b>			
20. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	<b>X</b>			
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.		<b>Siemens Energy, Inc. Oil &amp; Gas (possible dispute of time charged as being due to rework)</b>	-	<b>Unknown</b>
		<b>LeTourneau Technologies (excessive time taken to have supplied equipment function as specified)</b>	-	<b>Unknown</b>
		<b>Cosco Shipyard Co. (Remedial furnishing some shipyard items, replacement of seajet pump, anchor wire and fast rescue craft)</b>	-	<b>Unknown</b>
		<b>Yantai Raffles, Ltd. (possible claim for delay)</b>	-	<b>Unknown</b>
		<b>Steerprop (replacement/repair of thruster well cans)</b>	-	<b>Unknown</b>
22. Patents, copyrights, and other intellectual property. Give particulars.		<b>See Exhibit 22 (Please note applications are pending)</b>	-	<b>0.00</b>
23. Licenses, franchises, and other general intangibles. Give particulars.	<b>X</b>			

Sub-Total > **0.00**  
(Total of this page)

Sheet 2 of 3 continuation sheets attached  
to the Schedule of Personal Property

In re **Remedial (Cyprus) Public Company Ltd.**Case No. **10-10782 (REG)**

Debtor

## SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	<b>X</b>			
25. Automobiles, trucks, trailers, and other vehicles and accessories.	<b>X</b>			
26. Boats, motors, and accessories.	<b>X</b>			
27. Aircraft and accessories.	<b>X</b>			
28. Office equipment, furnishings, and supplies.	<b>X</b>			
29. Machinery, fixtures, equipment, and supplies used in business.		<b>Various machinery and equipment (See Attached Schedule B-29)</b>	<b>-</b>	<b>Unknown</b>
30. Inventory.	<b>X</b>			
31. Animals.	<b>X</b>			
32. Crops - growing or harvested. Give particulars.	<b>X</b>			
33. Farming equipment and implements.	<b>X</b>			
34. Farm supplies, chemicals, and feed.	<b>X</b>			
35. Other personal property of any kind not already listed. Itemize.	<b>X</b>			

Sub-Total > **0.00**  
(Total of this page)

Total > **20,820,062.94**

(Report also on Summary of Schedules)

Sheet **3** of **3** continuation sheets attached  
to the Schedule of Personal Property

Remedial (Cyprus) PCL  
Intellectual Property Report  
3/15/2010

REMEDIAL (CYPRUS) PUBLIC COMPANY LTD. EXHIBIT 22						
PROPERTY TYPE	TITLE	STATUS	COUNTRY	APPLICATION DATE	APPLICATION NUMBER	GREENBERG TRAURIG DOCKET NUMBER
Patent	METHODS OF HOLDING STATION AND MOORING AND ELEVATING SUPPORT VESSEL	Pending	Thailand	3/24/2008	801001460	114700-010200/TH
Patent	METHODS OF HOLDING STATION AND MOORING AND ELEVATING SUPPORT VESSEL	Pending	United States	3/26/2008	12/079,366	114700-010200/US/2
Patent	METHODS OF POSITIONING AN ELEVATING SUPPORT VESSEL	Pending	Thailand	3/24/2008	801001461	114700-010400/TH
Patent	METHODS OF POSITIONING AN ELEVATING SUPPORT VESSEL	Pending	United States	3/26/2008	12/079,324	114700-010400/US/2
Patent	ELEVATING SUPPORT VESSEL AND METHODS THEREOF	Pending	Brazil	3/28/2008	PI 0808590-0	114700-010500/BR
Patent	ELEVATING SUPPORT VESSEL AND METHODS THEREOF	Pending	China	3/28/2008	2.0088E+11	114700-010500/CN
Patent	ELEVATING SUPPORT VESSEL AND METHODS THEREOF	Pending	EPO	3/28/2008	8807035.4	114700-010500/EP
Patent	ELEVATING SUPPORT VESSEL AND METHODS THEREOF	Pending	Indonesia	3/28/2008	W00200903031	114700-010500/ID
Patent	ELEVATING SUPPORT VESSEL AND METHODS THEREOF	Pending	India	3/28/2008	3760/KOLNP/2009	114700-010500/IN
Patent	ELEVATING SUPPORT VESSEL AND METHODS THEREOF	Pending	Mexico	3/28/2008	MX/a/2009/010275	114700-010500/MX
Patent	ELEVATING SUPPORT VESSEL AND METHODS THEREOF	Pending	Malaysia	3/28/2008	PI 20093975	114700-010500/MY
Patent	ELEVATING SUPPORT VESSEL AND METHODS THEREOF	Pending	Singapore	3/28/2008	200906452-8	114700-010500/SG
Patent	ELEVATING SUPPORT VESSEL AND METHODS THEREOF	Pending	Thailand	3/24/2008	801001465	114700-010500/TH
Patent	ELEVATING SUPPORT VESSEL AND METHODS THEREOF	Pending	United States	3/26/2008	12/079,321	114700-010500/US/2
Patent	A VESSEL FOR TRANSPORTING WIND TURBINES AND METHODS THEREOF	Pending	PCT	9/4/2009	PCT/IB2009/053881	114700-010600/PCT

Remedial (Cyprus) PCL  
Intellectual Property Report  
3/15/2010

PROPERTY TYPE	TITLE	STATUS	COUNTRY	APPLICATION DATE	APPLICATION NUMBER	GREENBERG TRAURIG DOCKET NUMBER
Patent	VESSEL FOR TRANSPORTING WIND TURBINES AND METHODS THEREOF	Pending	United States	9/4/2009	12/554,651	114700-010600/US
Patent	WORKOVER RIG ASSEMBLY AND METHODS THEREOF	Pending	Thailand	3/24/2008	801001463	114700-010700/TH
Patent	WORKOVER RIG ASSEMBLY AND METHODS THEREOF	Pending	United States	3/26/2008	12/079,362	114700-010700/US/2
Patent	EXTENSION BRIDGES AND METHODS OF TENDER ASSIST	Pending	EPO	3/28/2008	8789136.2	114700-010800/EP
Patent	EXTENSION BRIDGES AND METHODS OF TENDER ASSIST	Pending	Thailand	3/24/2008	801001462	114700-010800/TH
Patent	EXTENSION BRIDGES AND METHODS OF TENDER ASSIST	Pending	United States	3/26/2008	12/079,361	114700-010800/US/2
Patent	ARM ASSEMBLY AND METHODS OF PASSING A PIPE FROM A FIRST VESSEL TO A SECOND VESSEL USING THE ARM ASSEMBLY	Pending	Thailand	3/24/2008	801001458	114700-010900/TH
Patent	ARM ASSEMBLY AND METHODS OF PASSING A PIPE FROM A FIRST VESSEL TO A SECOND VESSEL USING THE ARM ASSEMBLY	Pending	United States	3/26/2008	12/079,309	114700-010900/US/2
Patent	EXTENSION ASSEMBLIES AND METHODS THEREOF	Pending	EPO	3/28/2008	8789110.7	114700-011000/EP
Patent	EXTENSION ASSEMBLIES AND METHODS THEREOF	Pending	Thailand	3/24/2008	801001459	114700-011000/TH
Patent	EXTENSION ASSEMBLIES AND METHODS THEREOF	Pending	United States	3/26/2008	12/079,278	114700-011000/US/2
Trademark	ESV	Allowed	United States	10/16/2006	77/022,328	114700-011600/US
Trademark	R REMEDIAL OFFSHORE and Design	Allowed	United States	4/25/2007	77/675,987	114700-011500



**Remedial (Cyprus) Public Company Ltd.**  
**Exhibit 29-B**  
**Physical Inventory**  
**January 31, 2010**

<b>Asset:</b>	<b>Location</b>	<b>Cost (\$)</b>	<b>Estimated Realisable Value(\$)</b>
ESV Solution	Cosco, Qidong, China	121,229,955.00	Unknown
ESV Guardian	Yantai, Yantai, China	115,632,774.00	Unknown
Work Over Rig 1	ARS, Houston, Texas, USA	10,566,499.00	Unknown
Work Over Rig 2	ARS, Houston, Texas, USA	9,189,681.00	Unknown
5" Gear Rack	Global, Houston, Texas, USA	2,147,708.00	1,897,708.00
Jacking System Siemens	Warehouse, Houston, Texas, USA	1,406,577.00	700,000.00
3 Steerprop Azimuth SP35 Thrusters	Warehouse, Houston, Texas, USA	2,344,445.00	1,619,445.00
Total Industrial Air Tools	Steerprop, Pori, Finland	138,172.00	98,172.00
3 x 7FDM16 & 1 x 7FDM8 Marine Engines	ARS, Houston, Texas, USA	5,686,386.00	4,436,386.00
Electrical Switchgear	Warehouse, Houston, Texas, USA	1,212,787.00	962,787.00
600V Switchboard & Topdrive Controller	Warehouse, Houston, Texas, USA	666,364.00	516,364.00
Watermaker etc Alfa Lval	Warehouse, Houston, Texas, USA	295,052.00	195,052.00
Thruster Drives and Motors	Warehouse, Houston, Texas, USA	1,643,473.00	1,243,473.00
Bilge Water Separator	Warehouse, Houston, Texas, USA	70,520.00	40,520.00
Small Pumps	Warehouse, Houston, Texas, USA	25,409.00	15,409.00
	<b>TOTAL:</b>	<b>272,255,802.00</b>	<b>Unknown</b>

In re **Remedial (Cyprus) Public Company Ltd.**Case No. **10-10782 (REG)**

Debtor

**SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS**

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community".

If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Disputed". (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion" on the Statistical Summary of Certain Liabilities and Related Data.

☐ Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	H U S B A N D W I F E J O I N T C O M M U N I T Y	D A T E C L A I M W A S I N C U R R E D, N A T U R E O F L I E N, A N D D E S C R I P T I O N A N D V A L U E O F P R O P E R T Y S U B J E C T T O L I E N	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	A M O U N T O F C L A I M W I T H O U T D E D U C T I N G V A L U E O F C O L L A T E R A L	U N S E C U R E D P O R T I O N, I F A N Y
Account No.			<b>Bond Loan dated 3-28-2007, secured by floating charge on construction contracts, fixed charge on escrow account and lien on certain owner-furnished equipment, engines and rack and chord material</b>				<b>177,164,962.00</b>	<b>0.00</b>
<b>Norsk Tillitsmann ASA c/o Bingham McCutchen LLP 399 Park Avenue New York, NY 10022</b>		-		Value \$ <b>0.00</b>				
Account No.								
			Value \$					
Account No.								
			Value \$					
Account No.								
			Value \$					
Subtotal (Total of this page)							<b>177,164,962.00</b>	<b>0.00</b>
Total (Report on Summary of Schedules)							<b>177,164,962.00</b>	<b>0.00</b>

0 continuation sheets attached

In re **Remedial (Cyprus) Public Company Ltd.**Case No. **10-10782 (REG)**

Debtor

**SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS**

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

☐ Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

**TYPES OF PRIORITY CLAIMS** (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)☐ **Domestic support obligations**

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

☐ **Extensions of credit in an involuntary case**

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

☐ **Wages, salaries, and commissions**

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$10,950\* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

☐ **Contributions to employee benefit plans**

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

☐ **Certain farmers and fishermen**

Claims of certain farmers and fishermen, up to \$5,400\* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

☐ **Deposits by individuals**

Claims of individuals up to \$2,425\* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

☒ **Taxes and certain other debts owed to governmental units**

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

☐ **Commitments to maintain the capital of an insured depository institution**

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507(a)(9).

☐ **Claims for death or personal injury while debtor was intoxicated**

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

\* Amounts are subject to adjustment on April 1, 2010, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

In re **Remedial (Cyprus) Public Company Ltd.**Case No. **10-10782 (REG)**

Debtor

**SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS**

(Continuation Sheet)

**Taxes and Certain Other Debts  
Owed to Governmental Units**

## TYPE OF PRIORITY

CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B O R	H W J C	Husband, Wife, Joint, or Community  DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
								AMOUNT ENTITLED TO PRIORITY
Account No.			<b>Special Defense Contribution Estimated tax payable for 2009</b>					
<b>Ministry of Finance Inland Revenue Department 1472 Nicosia, Cyprus</b>		-						<b>693.22</b>
							<b>693.22</b>	<b>0.00</b>
Account No.			<b>Special Defense Contribution Contingent liability for 2007 through 2009</b>					
<b>Ministry of Finance Inland Revenue Department 1472 Nicosia, Cyprus</b>		-		<b>X</b>	<b>X</b>			<b>1,096,260.20</b>
							<b>1,096,260.20</b>	<b>0.00</b>
Account No.								
Account No.								
Account No.								
Subtotal								<b>1,096,953.42</b>
(Total of this page)							<b>1,096,953.42</b>	<b>0.00</b>
Total								<b>1,096,953.42</b>
(Report on Summary of Schedules)							<b>1,096,953.42</b>	<b>0.00</b>

Sheet **1** of **1** continuation sheets attached to  
Schedule of Creditors Holding Unsecured Priority Claims

In re **Remedial (Cyprus) Public Company Ltd.**Case No. **10-10782 (REG)**

Debtor

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

☐ Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		H W J C				
Account No.  <b>ABS</b> <b>16855 Northchase Drive</b> <b>Houston, TX 77060</b>		-				<b>18,000.00</b>
Account No.  <b>Advanced Rig Services</b> <b>6750 Bender Road</b> <b>Humble, TX 77396</b>		-				<b>56,819.08</b>
Account No.  <b>AM Electrical Services, Inc.</b> <b>2102 Stone Road</b> <b>Pearland, TX 77581</b>		-				<b>8,150.00</b>
Account No.  <b>Ameren Sales International</b> <b>4311 FM 2351</b> <b>Suite A</b> <b>Friendswood, TX 77546</b>		-				<b>22.48</b>
Subtotal (Total of this page)						<b>82,991.56</b>

5 continuation sheets attached

In re **Remedial (Cyprus) Public Company Ltd.**Case No. **10-10782 (REG)**

Debtor

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	Husband, Wife, Joint, or Community		C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		H W J C	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No.							
<b>Applied Machinery Corporation</b> <b>18734 E. Hardy Road</b> <b>Houston, TX 77073</b>		-					<b>420.00</b>
Account No.							
<b>Bingham McCutchen (London) LLP</b> <b>41 Lothbury</b> <b>London EC2R7HF</b> <b>England</b>		-					<b>200,337.99</b>
Account No.							
<b>Chrysses Demetriades</b> <b>Fortuna Court</b> <b>Blck B, 2nd Floor, 284 Arch. M</b> <b>III Ave. PO Box 50132</b> <b>Limassol Cyprus 3601</b>		-					<b>163.27</b>
Account No.							
<b>Dixie Pipe Sales, Inc.</b> <b>2407 Brollier Street</b> <b>Houston, TX 77054</b>		-					<b>2,255.35</b>
Account No.							
<b>DnB Bank ASA</b> <b>Verdipapiservice</b> <b>Stranden 21, 0021</b> <b>Oslo, Norway</b>		-					<b>1,335.02</b>
Sheet no. <u>1</u> of <u>5</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims							
Subtotal (Total of this page)							<b>204,511.63</b>

In re **Remedial (Cyprus) Public Company Ltd.**Case No. **10-10782 (REG)**

Debtor

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM	
		DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.					
Account No.		<b>Subject to setoff.</b>				<b>629,288.30</b>	
<b>Favelle Favco Cranes (M) Sdn. Lot 42, Persiaran bunga Tanjung 2, Senawang Ind. Park 70400 Seremban, Negeri Malaysia 70400</b>	-						
Account No.					<b>X</b>	<b>5,117.50</b>	
<b>Gardere Wynne Sewell, LLP 1000 Louisiana Street Suite 3400 Houston, TX 77002</b>	-						
Account No.						<b>946.00</b>	
<b>Higgins Supply Inc. 1769 Upland PO Box 19449 Houston, TX 77224-9449</b>	-						
Account No.						<b>3,811.39</b>	
<b>Hugin THV Meyers Gt. 11 Oslo, Norway N-0555</b>	-						
Account No.						<b>32,107.50</b>	
<b>IEC Systems LP 4514 Brittmore Houston, TX 77041</b>	-						
Sheet no. <b>2</b> of <b>5</b> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						<b>671,270.69</b>	
Subtotal (Total of this page)							

In re **Remedial (Cyprus) Public Company Ltd.**Case No. **10-10782 (REG)**

Debtor

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		H W J C				
Account No.						
<b>Le Tourneau Technologies</b> <b>6401 W. Sam Houston Parkway N.</b> <b>Houston, TX 77041-5102</b>	-					<b>76,739.25</b>
Account No.						
<b>Matherne Instrumentation</b> <b>128 Capital Boulevard</b> <b>Houma, LA 70360</b>	-					<b>281.77</b>
Account No.						
<b>McJunkin Red Man Corporation</b> <b>PO Box 676316</b> <b>Dallas, TX 75267-6316</b>	-					<b>10,947.77</b>
Account No.						
<b>McKenzie Equipment Company</b> <b>PO Box 752329</b> <b>Houston, TX 77275-2329</b>	-					<b>1,877.56</b>
Account No.						
<b>McLean Cargo</b> <b>PO Box 60469 AMF</b> <b>Houston, TX 77205</b>	-					<b>36,988.16</b>
Sheet no. <u>3</u> of <u>5</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						
Subtotal (Total of this page)						<b>126,834.51</b>



In re **Remedial (Cyprus) Public Company Ltd.**Case No. **10-10782 (REG)**

Debtor

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No.						
<b>Par Ventures LLC</b> <b>PO Box 691306</b> <b>Houston, TX 77269-1306</b>	-					<b>265.00</b>
Account No.						
<b>PricewaterhouseCoopers, Ltd.</b> <b>City House</b> <b>6 Karaiskakis Street CY</b> <b>Limassol 3032, Cyprus</b>	-					<b>41,614.82</b>
Account No.						
<b>SEB Enskilda</b> <b>Attn: Morten Bjonnstu</b> <b>PO Box 1363</b> <b>Vika, No-0113 Oslo</b> <b>Oslo, Norway</b>	-		X		X	<b>2,600,708.86</b>
Account No.						
<b>Siemens Energy, Inc. Oil &amp; Gas</b> <b>15990 N. Barkers Landing</b> <b>Suite 100</b> <b>Houston, TX 77079</b>	-				X	<b>1,614,300.75</b>
Account No.						
<b>South Texas Bolt &amp; Fitting</b> <b>4845 Homestead Road, Suite 500</b> <b>Houston, TX 77028</b>	-					<b>40.80</b>
Sheet no. <b>4</b> of <b>5</b> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						Subtotal (Total of this page)
						<b>4,256,930.23</b>

In re **Remedial (Cyprus) Public Company Ltd.**Case No. **10-10782 (REG)**

Debtor

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No.						
<b>Swedbank AB</b> <b>105 34 Stockholm</b> <b>Sweden</b>	-					<b>7,162,265.02</b>
Account No.						
<b>Thomas Tools</b> <b>PO Box 200701</b> <b>Dallas, TX 75320-0701</b>	-					<b>4,452.80</b>
Account No.						
<b>Triple S Steel Supply Co.</b> <b>6000 Jensen Drive</b> <b>Houston, TX 77026</b>	-					<b>282.24</b>
Account No.						
Account No.						
Sheet no. <b>5</b> of <b>5</b> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						
Subtotal (Total of this page)						<b>7,167,000.06</b>
Total (Report on Summary of Schedules)						<b>12,509,538.68</b>

In re **Remedial (Cyprus) Public Company Ltd.**Case No. **10-10782 (REG)**

Debtor

**SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES**

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser", "Agent", etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

☐ Check this box if debtor has no executory contracts or unexpired leases.

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract	Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract.
<b>Advanced Rig Services</b> <b>6750 Bender Road</b> <b>Humble, TX 77396</b>	<b>Rig Up process (08-52-03) Unit Rates (PO 119 &amp; 120)</b>
<b>Advanced Rig Services</b> <b>6750 Bender Road</b> <b>Humble, TX 77396</b>	<b>Leg Braces including paint and installation (PO 512)</b>
<b>AM Electrical Services, Inc.</b> <b>2102 Stone Road</b> <b>Pearland, TX 77581</b>	<b>Electrical Supervision (PO 370)</b>
<b>Amerifab International</b> <b>6942 FM 1960 East #187</b> <b>Humble, TX 77346-2706</b>	<b>Panels</b>
<b>Amerifab International</b> <b>6942 FM 1960 East #187</b> <b>Humble, TX 77346-2706</b>	<b>Panel (09-82-04)</b>
<b>Applied Machinery Corp</b> <b>18734 E. Hardy Road</b> <b>Houston, TX 77073</b>	<b>Pins for leg braces (PO 513)</b>
<b>Butcher's Welding &amp; Fab</b> <b>5367 Etheline Drive</b> <b>Houston, TX 77039-3911</b>	<b>Air Receiver (08-24-03)</b>
<b>Butcher's Welding &amp; Fab</b> <b>5367 Etheline Drive</b> <b>Houston, TX 77039-3911</b>	<b>Air Receiver (08-24-04)</b>
<b>Clark Filters</b> <b>3649 Hempland Road</b> <b>Lancaster, PA 17601-1323</b>	<b>Filters for genset operation before and during sea trials (PO 306)</b>
<b>Cosco (Nantong) Shipyard Co.</b> <b>No. 1 Zhongyuan Road</b> <b>Nantong, Jiangsu</b> <b>226006 China</b>	<b>Shipyard Contract</b>
<b>Derricks, Masts &amp; Structures</b> <b>11983-A FM 529</b> <b>Houston, TX 77041-3017</b>	<b>Substructure Drill Floor Wings (08-42-04)</b>

In re Remedial (Cyprus) Public Company Ltd.Case No. 10-10782 (REG)

Debtor

**SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES**

(Continuation Sheet)

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract	Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract.
<b>DL Quality Painting PO Box 1282 Houston, TX 77251</b>	<b>Painting of Choke Manifold Parts (PO 186)</b>
<b>DL Quality Painting PO Box 1282 Houston, TX 77251</b>	<b>Painting of Choke Manifold Parts (PO 176)</b>
<b>East Houston Fabrication 8709 Miller Road, Q#2 Houston, TX 77049</b>	<b>BOP Cart (Labor &amp; mat) PO09-46-01</b>
<b>Favelle Favco Cranes (M) Sdn. Lot 42, Persiaran bunga Tanjung 2, Senawang Ind. Park 70400 Seremban, Negeri Malaysia 70400</b>	<b>Favco 7.5/10K Crane (PO 07-01-08)</b>
<b>Forum Oilfield Bearing Industries 25050 Pitkin Road Spring, TX 77386</b>	<b>Components for Standpipe Manifold (PO 286)</b>
<b>Global PO Box 9716 The Woodlands, TX 77387</b>	<b>5 Gear Rack</b>
<b>Global PO Box 9716 The Woodlands, TX 77387</b>	<b>Chord Material</b>
<b>Gulf Coast Fasteners, Inc. 1626 Town Hurst PO Box 19331 Houston, TX 77039-3911</b>	<b>A325 Bolts for Cantilever Beam Claw Base (PO 236)</b>
<b>Gulf Coast Fasteners, Inc. 1626 Town Hurst PO Box 19331 Houston, TX 77039-3911</b>	<b>A325 Bolts for Cantilever Beam Claw Base (PO 236)</b>
<b>Gulf Coast Fasteners, Inc. 1626 Town Hurst PO Box 19331 Houston, TX 77039-3911</b>	<b>Bolts and washers (PO 303)</b>
<b>Hodell Natco 7220 Golden Gate drive Houston, TX 77041</b>	<b>Bolts (PO 125)</b>
<b>Hydrane Hydraulics PO Box 974799 Dallas, TX 75397-4799</b>	<b>Hydraulic Cylinders, Rod End Clevis (08-73-02)</b>

In re Remedial (Cyprus) Public Company Ltd.Case No. 10-10782 (REG)

Debtor

**SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES**

(Continuation Sheet)

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract	Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract.
<b>Industrial Air Tools 1305 West Jackson Pasadena, TX 77506</b>	<b>Chester Trolley Hoist (PO 08-14-11)-C1</b>
<b>Industrial Air Tools 1305 West Jackson Pasadena, TX 77506</b>	<b>BOP installation kit, filters, lubricators (08-14-13)</b>
<b>Industrial Air Tools 1305 West Jackson Pasadena, TX 77506</b>	<b>Air Starters (PO 315)</b>
<b>L-3 Dynamic Positioning &amp; Control Systems 12131 Community Road Poway, CA 92064-8893</b>	<b>Vessel Control and Monitoring System</b>
<b>L-3 Dynamic Positioning &amp; Control Systems 12131 Community Road Poway, CA 92064-8893</b>	<b>Engineering Service, expenses for DP/VMS Commissioning. (PO 394)</b>
<b>L-3 Dynamic Positioning &amp; Control Systems 12131 Community Road Poway, CA 92064-8893</b>	<b>Vessel Control and Monitoring System (PO 07-05-01)</b>
<b>McJunkin Redman Corporation 12361 FM 3083 Conroe, TX 77301</b>	<b>Pipe fittings (PO 514)</b>
<b>Petroleum Oil Tools PO Box 11294 Spring, TX 77391</b>	<b>Drilling Spool, Choke manifold, Line Assembly</b>
<b>Petroleum Oil Tools PO Box 11294 Spring, TX 77391</b>	<b>Test Stump (PO 204)</b>
<b>Petroleum Oil Tools PO box 11294 Spring, TX 77391</b>	<b>Test Pump (PO 205)</b>
<b>Petroleum Oil Tools PO Box 11294 Spring, TX 77391</b>	<b>Choke &amp; Drilling Spool (08-54-001)</b>
<b>Petron Industries 11872 Brittmore Road Houston, TX 77043</b>	<b>Replacement of Lens on Weight Indicator (PO 446)</b>

In re Remedial (Cyprus) Public Company Ltd.Case No. 10-10782 (REG)

Debtor

**SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES**

(Continuation Sheet)

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract	Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract.
<b>Siemens Energy, Inc. Oil &amp; Gas</b> <b>15990 N. Barkers Landing</b> <b>Suite 100</b> <b>Houston, TX 77079</b>	<b>Additional Commissioning .Support. Fees for</b> <b>Jacking Control System</b>
<b>Siemens Energy, Inc. Oil &amp; Gas</b> <b>15990 N. Barkers Landing</b> <b>Suite 100</b> <b>Houston, TX 77079</b>	<b>Remediation work on Jacking Control</b> <b>System-Offshore (PO 135)</b>
<b>Siemens Energy, Inc. Oil &amp; Gas</b> <b>15990 N. Barkers Landing</b> <b>Suite 100</b> <b>Houston, TX 77079</b>	<b>Tech.-Start Up and Commissioning Of GM 150</b> <b>Drives &amp; Motors</b>
<b>Siemens Energy, Inc. Oil &amp; Gas</b> <b>15990 N. Barkers Landing</b> <b>Suite 100</b> <b>Houston, TX 77079</b>	<b>Additional Commissioning Supervision for</b> <b>Jacking Control System (PO 485)</b>
<b>Siemens Energy, Inc. Oil &amp; Gas</b> <b>15990 N. Barkers Landing</b> <b>Suite 100</b> <b>Houston, TX 77079</b>	<b>Tech Assist for Start Up and Comm.of GM 150</b> <b>Drives &amp; Motors (PO 475)</b>
<b>Steerprop</b> <b>PO Box 10055</b> <b>New Orleans, LA 70181-0055</b>	<b>Thruster Commissioning Support</b>
<b>Triumph International</b> <b>18812 Tomato Street</b> <b>Spring, TX 77379</b>	<b>Tongs &amp; Handling Tools (PO 60)</b>
<b>Triumph International</b> <b>18812 Tomato Street</b> <b>Spring, TX 77379</b>	<b>Air drill pipe, rotary slips,drill pipe elevators,etc</b> <b>(08-40-03)</b>
<b>Triumph International</b> <b>18812 Tomato Street</b> <b>Spring, TX 77379</b>	<b>5-1/2 HSVS Tong &amp; Acc &amp; 8-5/8 Hydrashift Drill</b> <b>Pipe (08-40-01)</b>
<b>Volta LLC</b> <b>14350 Chrisman Road</b> <b>Houston, TX 77039-1509</b>	<b>480V Switchgear (PO 08-06-23)</b>
<b>Yantai Raffles, Ltd.</b> <b>One Claymore Drive</b> <b>08-04 Orchard Towers</b> <b>Singapore 229594</b>	<b>Shipyard Contract</b>

In re **Remedial (Cyprus) Public Company Ltd.**

Case No. **10-10782 (REG)**

Debtor

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

☒ Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR
------------------------------	------------------------------

**United States Bankruptcy Court**  
**Southern District of New York**

In re Remedial (Cyprus) Public Company Ltd.

Debtor(s)

Case No. 10-10782 (REG)  
Chapter 11

**DECLARATION CONCERNING DEBTOR'S SCHEDULES**

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the Chief Financial Officer of the corporation named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of 20 sheets, and that they are true and correct to the best of my knowledge, information, and belief.

Date

March 17, 2010

Signature



**Stuart Bannerman**  
**Chief Financial Officer**

*Penalty for making a false statement or concealing property:* Fine of up to \$500,000 or imprisonment for up to 5 years or both.  
18 U.S.C. §§ 152 and 3571.



**United States Bankruptcy Court  
Southern District of New York**

In re **Remedial (Cyprus) Public Company Ltd.**

Debtor(s)

Case No. **10-10782 (REG)**Chapter **11**

**STATEMENT OF FINANCIAL AFFAIRS**

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. **If the answer to an applicable question is "None," mark the box labeled "None."** If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

*DEFINITIONS*

*"In business."* A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

*"Insider."* The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

**1. Income from employment or operation of business**

None  
☐

State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE
<b>\$768,761.00</b>	<b>2010 YTD: Business Income</b>
<b>\$5,978,234.00</b>	<b>2009: Business Income</b>
<b>\$8,747,113.00</b>	<b>2008: Business Income</b>

## 2. Income other than from employment or operation of business

None  
☐

State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE
<b>\$4,201.00</b>	<b>2009: Interest / Dividends</b>
<b>\$441,649.00</b>	<b>2008: Interest / Dividends</b>

## 3. Payments to creditors

None  
☐

**Complete a. or b., as appropriate, and c.**

a. *Individual or joint debtor(s) with primarily consumer debts.* List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an (\*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS	AMOUNT PAID	AMOUNT STILL OWING
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None  
☐

b. *Debtor whose debts are not primarily consumer debts:* List each payment or other transfer to any creditor made within **90 days** immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,475. If the debtor is an individual, indicate with an asterisk (\*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
<b>See Exhibit 3(b)</b>		<b>\$0.00</b>	<b>\$0.00</b>

None  
☐

c. *All debtors:* List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR	DATE OF PAYMENT	AMOUNT PAID	AMOUNT STILL OWING
<b>See Exhibit 3(c)</b>		<b>\$0.00</b>	<b>\$0.00</b>

## 4. Suits and administrative proceedings, executions, garnishments and attachments

None  
☐

a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT AND CASE NUMBER	NATURE OF PROCEEDING	COURT OR AGENCY AND LOCATION	STATUS OR DISPOSITION
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None  
☐

b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED	DATE OF SEIZURE	DESCRIPTION AND VALUE OF PROPERTY
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**5. Repossessions, foreclosures and returns**

None ☐ List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR OR SELLER	DATE OF REPOSSESSION, FORECLOSURE SALE, TRANSFER OR RETURN	DESCRIPTION AND VALUE OF PROPERTY
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**6. Assignments and receiverships**

None ☐ a. Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF ASSIGNEE	DATE OF ASSIGNMENT	TERMS OF ASSIGNMENT OR SETTLEMENT
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None ☐ b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CUSTODIAN	NAME AND LOCATION OF COURT CASE TITLE & NUMBER	DATE OF ORDER	DESCRIPTION AND VALUE OF PROPERTY
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**7. Gifts**

None ☐ List all gifts or charitable contributions made within **one year** immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON OR ORGANIZATION	RELATIONSHIP TO DEBTOR, IF ANY	DATE OF GIFT	DESCRIPTION AND VALUE OF GIFT
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**8. Losses**

None ☐ List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the commencement of this case **or since the commencement of this case.** (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION AND VALUE OF PROPERTY	DESCRIPTION OF CIRCUMSTANCES AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS	DATE OF LOSS
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**9. Payments related to debt counseling or bankruptcy**

None ☐ List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of the petition in bankruptcy within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE	DATE OF PAYMENT, NAME OF PAYOR IF OTHER THAN DEBTOR	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
<b>Lowenstein Sandler PC 65 Livingston Avenue Roseland, NJ 07068</b>	<b>2/16/2010</b>	<b>\$249,970.00</b>

**10. Other transfers**

None ☐ a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within **two years** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEREE, RELATIONSHIP TO DEBTOR	DATE	DESCRIBE PROPERTY TRANSFERRED AND VALUE RECEIVED
<b>Yantai Shipyard Yantai, China 5% Shareholder</b>	<b>March 2008</b>	<b>Sale of 6" corner posts \$2,349,000.00</b>
<b>Yantai Shipyard Yantai, China 5% Shareholder</b>	<b>March 2008</b>	<b>Sale of 5" Corner Posts and Chord Material \$3,948,000.00</b>
<b>Global Fabrication Houston, TX none</b>	<b>December 2008</b>	<b>Sale of leg material \$2,436,596.00</b>
<b>Remedial Offshore, Limited Building 9 Caves Village PO Box N3026 Nassau Bahamas Wholly owned subsidiary</b>	<b>December 2008</b>	<b>Transfer of the following assets (charted to inter-company account): Deposit on 3 Thrusters RS47F - Server 6" Gear Rack 216" 5" Gear Rack 648" Half Chord 1,728" Welding to turn 6"/5"/Chord into corner posts \$3,231,569.71</b>
<b>Remedial Offshore, Limited Building 9 Caves Village PO Box N3026 Nassau, Bahamas Wholly owned subsidiary</b>	<b>April 2009</b>	<b>Transfer of the following assets (charged to inter-company account): Favelle Favco PC7.5/10k Serial 1499 Offshore Pedestal Crane \$881,130.00</b>
<b>Remedial Offshore, Limited Building 9 Caves Village PO Box N3026 Nassau Bahamas Wholly owned subsidiary</b>	<b>June 2, 2009</b>	<b>Transfer of the following assets (charged to inter-company account): Favelle Favco PC7.5/10K Serial 1499 Offshore Pedestal Crane \$881,130.00</b>
<b>Remedial Offshore, Limited Building 9 Caves Village PO Box N3026 Nassau Bahamas Wholly owned subsidiary</b>	<b>September 30, 2009</b>	<b>Transfer of the following assets (charged to Inter-company account): Le Tourneau Triplex Mud Pump WH2214 \$590,000.00</b>

NAME AND ADDRESS OF TRANSFEREE, RELATIONSHIP TO DEBTOR	DATE	DESCRIBE PROPERTY TRANSFERRED AND VALUE RECEIVED
<b>Favelle Favco Cranes (M) Sdn.</b> <b>Lot 586, 2nd Mile</b> <b>Jalan Batu Tiga Lama</b> <b>4300 Klang Selangor</b> <b>Darul Ehsan Malaysia</b> <b>None</b>	<b>November 2009</b>	<b>Crane sold to Kaota Offshore Management</b> <b>\$3,598,592.80</b>
<b>TC Tubular</b> <b>Texas</b> <b>None</b>	<b>November 2009</b>	<b>Sale of excess plate material</b> <b>\$27,380.64</b>
<b>Remedial Offshore Limited</b> <b>Building 9</b> <b>Caves Village</b> <b>PO Box N3026</b> <b>Nassau Bahamas</b> <b>wholly owned subsidiary</b>	<b>February 2010</b>	<b>Transfer of the following assets (charted to inter</b> <b>company account):</b> <b>Hydril Annular Serial No. 111280056 01,</b> <b>Complete with element; Double BOP 111116208</b> <b>01, Complete with rams; Single BOP 111223035</b> <b>01 Complete with rams. (Cameron).</b> <b>\$768,761.00</b>
<b>Norsk Tillitsmann ASA</b> <b>c/o Bingham McCutchen LLP</b> <b>399 Park Avenue</b> <b>New York, NY 10022</b> <b>Bondholder</b>	<b>December 2009</b>	<b>A lien was provided against engines and rack</b> <b>and chord material located in Texas in order to</b> <b>support a \$3,000,000 interim loan</b>

- None ☐ b. List all property transferred by the debtor within **ten years** immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

NAME OF TRUST OR OTHER DEVICE	DATE(S) OF TRANSFER(S)	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY OR DEBTOR'S INTEREST IN PROPERTY
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#### 11. Closed financial accounts

- None ☐ List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within **one year** immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF INSTITUTION	TYPE OF ACCOUNT, LAST FOUR DIGITS OF ACCOUNT NUMBER, AND AMOUNT OF FINAL BALANCE	AMOUNT AND DATE OF SALE OR CLOSING
<b>The Winterbotham Merchant Bank</b> <b>Marlborough and Queen Streets</b> <b>Nassau PO Box 3026</b> <b>The Bahamas</b>	<b>Escrow Deposit Bank Account, which</b> <b>held the unspent bondholder funds</b> <b>Bank account ending 8108</b>	<b>12/15/2009</b> <b>\$56,503,870.99</b> <b>Funds returned to the Bond</b> <b>Trustee</b>

#### 12. Safe deposit boxes

- None ☐ List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF BANK OR OTHER DEPOSITORY	NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY	DESCRIPTION OF CONTENTS	DATE OF TRANSFER OR SURRENDER, IF ANY
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**13. Setoffs**

- None ☐ List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within **90 days** preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATE OF SETOFF	AMOUNT OF SETOFF
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**14. Property held for another person**

- None ☐ List all property owned by another person that the debtor holds or controls.

NAME AND ADDRESS OF OWNER	DESCRIPTION AND VALUE OF PROPERTY	LOCATION OF PROPERTY
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**15. Prior address of debtor**

- None ☐ If the debtor has moved within **three years** immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

ADDRESS	NAME USED	DATES OF OCCUPANCY
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**16. Spouses and Former Spouses**

- None ☐ If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within **eight years** immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME

**17. Environmental Information.**

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law

- None ☐ a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
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- None ☐ b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
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- None ☐ c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

NAME AND ADDRESS OF  
GOVERNMENTAL UNIT

## DOCKET NUMBER

## STATUS OR DISPOSITION

**18 . Nature, location and name of business**

None



a. *If the debtor is an individual*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within **six years** immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

*If the debtor is a partnership*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within **six years** immediately preceding the commencement of this case.

*If the debtor is a corporation*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

NAME	LAST FOUR DIGITS OF SOCIAL-SECURITY OR OTHER INDIVIDUAL TAXPAYER-I.D. NO. (ITIN)/ COMPLETE EIN	ADDRESS	NATURE OF BUSINESS	BEGINNING AND ENDING DATES
Remedial Offshore Limited	98-0517756	Caves Village, Building 9 PO Box N-3026 Nassau Bahamas	To Operate ESV's and supply personnel and operational support services	9-14-2006 - Present
Remedial Offshore, LLC	65-1289880	1300 N. Sam Houston Parkway East Suite 305 Houston, TX 77032	To provide engineering procurement and maintenance support services to the ESV's	5-1-2006 - Present
Remedial Offshore (m) Sdn. Bhd.		19A-17-3, Levl 17 No. 19, Jalan Pinang UOA Centre 50450 Kuala Lumpur, Malaysia	To operate ESV's and supply personnel and operational support services	11-27-2006 - Present
Remedial Offshore de Mexico S.A. de C.V.	ROMO70601DG6	Blvd. Manuel Avila Camacho 36-1802 Lomas de Chapultepec Distrito Federal 11000	To operate ESV's and supply personnel and operational support services	6-18-2007 - Present

None



b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

NAME

ADDRESS

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within **six years** immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor or self-employed in a trade, profession, or other activity, either full- or part-time.

(An individual or joint debtor should complete this portion of the statement **only** if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

**19. Books, records and financial statements**

None



a. List all bookkeepers and accountants who within **two years** immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS

**Enderica, Cecelia**  
**2400 Yorktown**  
**Apt. 22**  
**Houston, TX 77056**

**Manauis, Michael**  
**19 Stevenson Subdivision**  
**Nassau Bahamas**

**Bannerman, Stuart**  
**19927 Erika Way**  
**Katy, TX 77450**

DATES SERVICES RENDERED

**12-2006 through Present**

**October 2008 - Present**

**4-2007 - Present**

None

☐

b. List all firms or individuals who within the **two years** immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

NAME

**PriceWaterhouseCoopers**  
**Limited**

ADDRESS

**City House**  
**6 Karaiskakis Street**  
**CY-3032 Limassol**  
**Cyprus**

DATES SERVICES RENDERED

**Books are audited on an annual basis**  
**December 2006 - Present**

None

☐

c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

NAME

**Remedial Offshore Limited**  
**All books and records from inception through 2009**

ADDRESS

**Building 9**  
**Caves Village PO Box N3026**  
**Nassau Bahamas**

**Remedial Offshore LLC**  
**2010 Books and records**

**1300 N. Sam Houston Parkway East**  
**Suite 305**  
**Houston, TX 77032**

None

☐

d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within **two years** immediately preceding the commencement of this case.

NAME AND ADDRESS

**To All Shareholders**  
**See Matrix for addresses**

DATE ISSUED

**Remedial Cyprus posts a copy of its Annual Audited Financial Statements to all shareholders along with the Annual General Meeting Notice each year.**

**20. Inventories**

None

☒

a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

DATE OF INVENTORY

INVENTORY SUPERVISOR

DOLLAR AMOUNT OF INVENTORY  
 (Specify cost, market or other basis)

None

☒

b. List the name and address of the person having possession of the records of each of the two inventories reported in a., above.

DATE OF INVENTORY

NAME AND ADDRESSES OF CUSTODIAN OF INVENTORY  
 RECORDS



## 21 . Current Partners, Officers, Directors and Shareholders

None ☒ a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

NAME AND ADDRESS	NATURE OF INTEREST	PERCENTAGE OF INTEREST
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None ☐ b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

NAME AND ADDRESS	TITLE	NATURE AND PERCENTAGE OF STOCK OWNERSHIP
JCE Group AB PO Box 53230 S-40016 Goteborg Sweden		28.69% stock ownership 8,447,712 shares
Goldman Sachs Int. (NOM) Equity Security Client Segregation Peterborough Court 133 Fleet Street London EC4A 2BB UK		15.88% stock ownership 4,676.600 shares
Convexa Capital VI AS Postboks 1755 Vika 0122 Oslo Norway		11.58% stock ownership 3,409,200 shares
Skibsaktieselskapet Abaco Rosenkrantzgt 22 0160 Oslo Norway		6.87% stock ownership 2,024,000 shares
Credit Suisse (NOM) 11 Madison Avenue New York, NY 10010-3629		5.07% stock ownership 1,494,104
Eggen, Svein 44 Wood Wharf Apartments Horseferry Place GB SE10 9BB London UK	Director	1.39% stock ownership 408,400 shares
Bannerman, Stuart 19927 Erika Way Drive Katy, TX 77450	Chief Financial Officer	
Davis, Eugene 200 East 57th Street Apt. 18K New York, NY	Director	
Scher, Bradley 56 Harrison Street, 203A New Rochelle, NY 10801	Director	

## 22 . Former partners, officers, directors and shareholders

None ☒ a. If the debtor is a partnership, list each member who withdrew from the partnership within **one year** immediately preceding the commencement of this case.

NAME	ADDRESS	DATE OF WITHDRAWAL
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- None ☐ b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS	TITLE	DATE OF TERMINATION
<b>Eggen, Svein</b> <b>44 Wood Wharf Apartments</b> <b>London</b> <b>United Kingdom</b>	<b>Chief Executive Officer</b>	<b>1-31-2010</b>
<b>Ericsson, Christer</b> <b>Osterbodarne Egendom</b> <b>Alingsas S-44196</b> <b>Sweden</b>	<b>Director</b>	<b>6-30-2009</b>
<b>Gretland, Bjorge</b> <b>P.T. Mailings vei, 27A</b> <b>N-0286</b> <b>Oslo Norway</b>	<b>Director</b>	<b>12-14-2009</b>
<b>Lorentzon, Ola</b> <b>Stallgatan, 6</b> <b>Smogen, S-450</b> <b>43 Sweden</b>	<b>Director</b>	<b>12-14-2009</b>
<b>Borgen, Knut</b> <b>Kamares Club, Box 65</b> <b>P.C. 8101</b> <b>Paphos, Cyprus</b>	<b>Director</b>	<b>12-14-2009</b>
<b>Coleman, William Gregory</b> <b>Southampton Street, 10</b> <b>Tower House</b> <b>London, WC2E 7HA</b> <b>United Kingdom</b>	<b>Director</b>	<b>12-14-2009</b>
<b>Altman, Rich</b> <b>5635 Spring Lodge Drive</b> <b>Kingwood, TX 77345</b>	<b>Chief Executive Officer</b>	<b>April 2009</b>
<b>Wilson, Kevin</b> <b>22426 Kendall Shay Court</b> <b>Katy, TX 77450</b>	<b>Vice President of Latin America</b>	<b>May 2009</b>
<b>Dolphin, James</b> <b>c/o AMA Capital Partners</b> <b>405 Lexington Avenue</b> <b>67th Floor</b> <b>New York, NY 10174</b>	<b>Director</b>	<b>2-11-2010</b>

### 23 . Withdrawals from a partnership or distributions by a corporation

- None ☐ If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during **one year** immediately preceding the commencement of this case.

NAME & ADDRESS OF RECIPIENT, RELATIONSHIP TO DEBTOR	DATE AND PURPOSE OF WITHDRAWAL	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
<b>See Exhibit 3(c)</b>		

**24. Tax Consolidation Group.**

- None ☐ If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within **six years** immediately preceding the commencement of the case.

NAME OF PARENT CORPORATION

TAXPAYER IDENTIFICATION NUMBER (EIN)

**25. Pension Funds.**

- None ☐ If the debtor is not an individual, list the name and federal taxpayer identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

NAME OF PENSION FUND

TAXPAYER IDENTIFICATION NUMBER (EIN)

**Remedial Cyprus Public Company Ltd. Exhibit 3(b)**

**PAYMENT REGISTER**  
**From November 13, 2009 to February 17, 2010**

NAME OF CREDITORS	ADDRESS	DATE OF PAYMENT	CURRENCY	AMOUNT PAID	USD AMOUNT PAID	TOTAL PAID per SUPPLIER	RECEIPTS	AMOUNT STILL OWING
A M Electrical Services Inc.	2102 Stone Road, Pearland TX 77581 United States	16-Dec-09	USD	6,975.60	6,975.60			
A M Electrical Services Inc. (Interco with ROLLC)	2102 Stone Road Pearland TX 7758 1 United States	13-Nov-09	USD	4,925.00	32,741.00			
A M Electrical Services Inc.(Interco with ROLLC)	2102 Stone Road Pearland TX 77581 United States	25-Jan-10	USD	4,665.00	4,665.00	44,381.60		8,150.00
Accu-Tech	1812 Brittmoore Road, S., Houston TX 77043 United States	15-Dec-09	USD	6,807.84	6,807.84			
Accu-Tech	1812 Brittmoore Houston TX 77043 United States	13-Nov-09	USD	19,452.80	19,452.80	26,260.64		
Advanced Rig Services	6750 Bender Road, Humble TX 7 7396 United States	15-Dec-09	USD	29,404.50	29,404.50			
Advanced Rig Services	6750 Bender Road Humble TX 7 7396 United States	12-Feb-10	USD	8,616.50	8,616.50			
Advanced Rig Services	6750 Bender Road Humble TX 7 7396 United States	25-Jan-10	USD	28,164.84	28,164.84	66,185.84		56,819.08
Bingham McCutchen (London) LLP	41 Lothbury, London EC2R 7H United Kingdom	24-Dec-09	EUR	50,000.00	81,802.50	81,802.50		200,337.99
Bjorge Gretland - Director's Fees 2009		24-Dec-09	USD	25,000.00	25,000.00	25,000.00		
Bugge, Arentz- Hansen & Rasmussen Advokafirma	Stranden 1 Postboks 1524 Vika N-0117 OSLO Oslo TX United States	13-Jan-10	EUR	50,000.00	74,050.50	74,050.50		
CCS - Connector & Cable Specialties	4325 FM 2351 Bldg. 2, Ste. 200 Friendswood TX 7 7546 United State	13-Nov-09	USD	4,160.00	4,160.00			
Christer Ericsson - Director's Fees 2009		24-Dec-09	USD	12,500.00	12,500.00	16,660.00		
Chrysos Demetriades	Fortuna Court Block B, 2nd Floor P.O.B 50132 Limassol Cypr 3601 Cyprus	25-Jan-10	EUR	3,450.00	4,960.06			163.27
Chrysos Demetriades	Fortuna Court Block B, 2nd Floor P.O.B 50132 Limassol Cypr 3601 Cyprus	24-Dec-09	EUR	1,539.55	2,255.90	7,215.96		
DnB NOR Bank ASA	Stranden 21 OSLO 0021 N orway	27-Jan-10	NOK	15,700.00	2,795.74			
DnB NOR Bank ASA	Stranden 21 OSLO 0021 N orway	12-Feb-10	NOK	11,922.00	2,091.87			
DnB NOR Bank ASA	Stranden 21 OSLO 0021 N orway	15-Dec-09	NOK	3,685.00	657.26	5,544.87		
Favelle Favco		11-Jan-09					500,000.00	629,288.30
Gene Davis	5 Canoe Brook Drive Livingston NJ 07039 United States	15-Jan-10	USD	12,602.02	12,602.02	12,602.02		
Greenberg Traurig	1000 Louisiana Street, Houston TX 77002 United States	25-Jan-10	USD	1,374.07	1,374.07			
Greenberg Traurig	1000 Louisiana Street, Houston TX 77002 United States	12-Feb-10	USD	3,233.55	3,233.55			
Greenberg Traurig	1000 Louisiana Street, Houston TX 77002 United States	15-Dec-09	USD	3,894.05	3,894.05	8,501.67		
IEC SYSTEMS LP	4514 BRITTMORE HOUSTON TX 77041 United States	15-Dec-09	USD	9,180.00	9,180.00	9,180.00		
Knut Borgen		30-Nov-09	EUR	1,827.50	2,809.42			
Knut Borgen - Director's Fees 2009		24-Dec-09	USD	25,000.00	25,000.00	27,809.42		
L3 COMMUNICATIONS	DYNAMIC POSITIONING & C 12131 COMMUNITY RD. POWAY CA 92 064 United States	19-Jan-10	USD	61,901.85	61,901.85			
L3 COMMUNICATIONS	DYNAMIC POSITIONING & C 12131 COMMUNITY RD. POWAY CA 92 064 United States	5-Feb-10	USD	25,000.00	25,000.00			
L3 COMMUNICATIONS	DYNAMIC POSITIONING & C 12131 COMMUNITY RD. POWAY CA 92 064 United States	10-Feb-10	USD	25,000.00	25,000.00			
L3 COMMUNICATIONS	DYNAMIC POSITIONING & C 12131 COMMUNITY RD. POWAY CA 92 064 United States	12-Feb-10	USD	616.00	616.00			
L3 COMMUNICATIONS	DYNAMIC POSITIONING & C 12131 COMMUNITY RD. POWAY CA 92 064 United States	16-Feb-10	USD	25,000.00	25,000.00	137,517.85		
MacGregor Plimsoll	48 Tuas Road Singapore 6 38500 Singapore	27-Jan-10	SGD	73,300.00	54,001.09			
MacGregor Plimsoll Pte Ltd	48 Tuas Road Singapore 6 38500 Singapore	17-Feb-10	SGD	3,809.00	2,799.29	56,800.38		
McLean Cargo	P.O. Box 60469 AMF Houston TX 77205 United States	25-Jan-10	USD	15,398.93	15,398.93			
McLean Cargo	P.O. Box 60469 AMF Houston TX 77205 United States	12-Feb-10	USD	2,970.02	2,970.02			
McLean Cargo	P.O. Box 60469 AMF Houston TX 77205 United States	15-Dec-09	USD	6,030.50	6,030.50	24,399.45		35,651.76
McRay Crane & Rigging	P.O. Box 157 Pearland TX 7758 8 United States	13-Nov-09	USD	4,315.00	4,315.00			
McRay Crane & Rigging	P.O. Box 157 Pearland TX 7758 8 United States	13-Nov-09	USD	4,315.00	4,315.00	8,630.00		
Nimmo & Associates	28402 Teal Court Magnolia TX 77355 United States	15-Dec-09	USD	10,000.00	10,000.00			
Nimmo & Associates	28402 Teal Court Magnolia TX 77355 United States	14-Jan-10	USD	6,500.00	6,500.00	16,500.00		
Norsk Tillitsmann ASA Postboks	1470 Vika 0116 Oslo		USD				1,800,000.00	
Norsk Tillitsmann ASA Postboks	1470 Vika 0116 Oslo	26-Jan-10	USD				1,200,000.00	

Ola Lorentzon	1300 N. Sam Houston Pw k Ste 305 Houston TX 77032 United States	25-Jan-10	SEK	1,807.00	257.44	
Ola Lorentzon - Director's Fees 2009		24-Dec-09	USD	25,000.00	25,000.00	25,257.44
RECONTEC B.V.	DALTONSTRAAT40 3316 GD DOR D Netherlands	25-Jan-10	EUR	60,360.84	86,551.41	86,551.41
Remedial Cyprus, PCL	1300 N. Sam Houston Pwk Ste 305 Houston TX 77032 United States	30-Nov-09	USD			189,000.00
REMEDIAL OFFSHORE LIMITED	Caves Village Bld.9 West bay Street, Nassau Bahamas	20-Nov-09	USD	195,000.00	195,000.00	
REMEDIAL OFFSHORE LIMITED	Caves Village Bld.9 West bay Street, Nassau Bahamas	23-Nov-09	USD	20,000.00	20,000.00	
REMEDIAL OFFSHORE LIMITED	Caves Village Bld.9 West bay Street, Nassau Bahamas	23-Nov-09	USD	60,000.00	60,000.00	
REMEDIAL OFFSHORE LIMITED	Caves Village Bld.9 West bay Street, Nassau Bahamas	23-Nov-09	USD	75,000.00	75,000.00	
REMEDIAL OFFSHORE LIMITED	Caves Village Bld.9 West bay Street, Nassau Bahamas	2-Dec-09	USD	60,000.00	60,000.00	
REMEDIAL OFFSHORE LIMITED	Caves Village Bld.9 West bay Street, Nassau Bahamas	2-Dec-09	USD	60,000.00	60,000.00	
REMEDIAL OFFSHORE LIMITED	Caves Village Bld.9 West bay Street, Nassau Bahamas	23-Dec-09	USD	100,000.00	100,000.00	
REMEDIAL OFFSHORE LIMITED	Caves Village Bld.9 West bay Street, Nassau Bahamas	23-Dec-09	USD	300,000.00	300,000.00	
REMEDIAL OFFSHORE LIMITED	Caves Village Bld.9 West bay Street, Nassau Bahamas	23-Dec-09	USD	400,000.00	400,000.00	
REMEDIAL OFFSHORE LIMITED	Caves Village Bld.9 West bay Street, Nassau Bahamas	30-Dec-09	USD	100,000.00	100,000.00	
REMEDIAL OFFSHORE LIMITED	Caves Village Bld.9 West bay Street, Nassau Bahamas	13-Jan-10	USD	50,000.00	50,000.00	
REMEDIAL OFFSHORE LIMITED	Caves Village Bld.9 West bay Street, Nassau Bahamas	22-Jan-10	USD	200,000.00	200,000.00	
REMEDIAL OFFSHORE LIMITED	Caves Village Bld.9 West bay Street, Nassau Bahamas	25-Jan-10	USD	50,000.00	50,000.00	
REMEDIAL OFFSHORE LIMITED	Caves Village Bld.9 West bay Street, Nassau Bahamas	28-Jan-10	USD	50,000.00	50,000.00	
REMEDIAL OFFSHORE LIMITED	Caves Village Bld.9 West bay Street, Nassau Bahamas	27-Jan-10	USD	100,000.00	100,000.00	
REMEDIAL OFFSHORE LIMITED	Caves Village Bld.9 West bay Street, Nassau Bahamas	27-Jan-10	USD	100,000.00	100,000.00	
REMEDIAL OFFSHORE LIMITED	Caves Village Bld.9 West bay Street, Nassau Bahamas	27-Jan-10	USD	300,000.00	300,000.00	
REMEDIAL OFFSHORE LIMITED	Caves Village Bld.9 West bay Street, Nassau Bahamas	12-Feb-10	USD	20,000.00	20,000.00	
REMEDIAL OFFSHORE LIMITED	Caves Village Bld.9 West bay Street, Nassau Bahamas	12-Feb-10	USD	100,000.00	100,000.00	2,340,000.00
REMEDIAL OFFSHORE, LLC	1300 N. Sam Houston Pkwy E, Suite 350, Houston, TX 77032	13-Nov-09	USD	32,741.00	32,741.00	
REMEDIAL OFFSHORE, LLC	1300 N. Sam Houston Pkwy E, Suite 350, Houston, TX 77032	23-Nov-09	USD	90,000.00	90,000.00	
REMEDIAL OFFSHORE, LLC	1300 N. Sam Houston Pkwy E, Suite 350, Houston, TX 77032	2-Dec-09	USD	100,000.00	100,000.00	
REMEDIAL OFFSHORE, LLC	1300 N. Sam Houston Pkwy E, Suite 350, Houston, TX 77032	23-Dec-09	USD	300,000.00	300,000.00	
REMEDIAL OFFSHORE, LLC	1300 N. Sam Houston Pkwy E, Suite 350, Houston, TX 77032	13-Jan-10	USD	150,000.00	150,000.00	
REMEDIAL OFFSHORE, LLC	1300 N. Sam Houston Pkwy E, Suite 350, Houston, TX 77032	14-Jan-10	USD	25,000.00	25,000.00	
REMEDIAL OFFSHORE, LLC	1300 N. Sam Houston Pkwy E, Suite 350, Houston, TX 77032	27-Jan-10	USD	150,000.00	150,000.00	
REMEDIAL OFFSHORE, LLC	1300 N. Sam Houston Pkwy E, Suite 350, Houston, TX 77032	8-Feb-10	USD	56,500.00	56,500.00	
REMEDIAL OFFSHORE, LLC	1300 N. Sam Houston Pkwy E, Suite 350, Houston, TX 77032	12-Feb-10	USD	30,000.00	30,000.00	
REMEDIAL OFFSHORE, LLC	1300 N. Sam Houston Pkwy E, Suite 350, Houston, TX 77032	12-Feb-10	USD	50,000.00	50,000.00	984,241.00
Sea Crusander LLC	26 N. Meadowmist Circle The Woodlands TX 77381 United States	13-Jan-10	USD	25,000.00	25,000.00	
Sea Crusander LLC (Interco with ROLLC)	26 N. Meadow The Woodlands TX 77381 United States	13-Nov-09	USD	25,000.00	25,000.00	50,000.00
SEB Custody Services	P.O. Box 1843 Vika Oslo N.-0123 Norway	15-Dec-09	NOK	8,616.42	1,540.43	
SEB Custody Services	P.O. Box 1843 Vika Oslo N.-0123 Norway	15-Dec-09	USD	20,000.00	20,000.00	
SEB Custody Services	P.O. Box 1843 Vika Oslo N.-0123 Norway	25-Jan-10	NOK	4,227.94	751.76	22,292.19
Stewart Technology TORTOLA VI Associates	Park View, R West End Tort VG 1130 Virgin Islan	13-Nov-09	USD	10,200.00	10,200.00	
Stewart Technology Associates	Park View, Romney Park West End Tort VG1130 VirginIslands, Brit	25-Jan-10	USD	6,120.00	6,120.00	16,320.00
Svein Eggen		28-Jan-10	USD	6,250.00	6,250.00	
Svein Eggen - Director's Fees 2009		24-Dec-09	USD	40,000.00	40,000.00	46,250.00
W. G. Coleman - Director's Fees 2009		24-Dec-09	USD	12,500.00	12,500.00	12,500.00

## EXHIBIT 3(c)

[illegible]

Richard Altman - Salary (Former CEO)	3/15/2009	USD	15,625.00	
Richard Altman - Salary (Former CEO)	3/31/2009	USD	15,625.00	
Richard Altman - Salary (Former CEO)	4/15/2009	USD	15,625.00	
Richard Altman - Salary (Former CEO - Final Pay)	4/30/2009	USD	216,684.06	279,184.06
5635 Spring Lodge Drive, Kingwood, TX, 77345				
Michael Manauis - Salary	2/28/2009	USD	7,800.00	
Michael Manauis - Salary	3/31/2009	USD	7,800.00	
Michael Manauis - Salary	4/30/2009	USD	7,800.00	
Michael Manauis - Salary	5/31/2009	USD	7,800.00	
Michael Manauis - Salary	6/30/2009	USD	7,800.00	
Michael Manauis - Salary	7/31/2009	USD	7,800.00	
Michael Manauis - Salary	8/31/2009	USD	7,800.00	
Michael Manauis - Salary	9/30/2009	USD	7,800.00	
Michael Manauis - Salary	10/31/2009	USD	7,800.00	
Michael Manauis - Salary	11/30/2009	USD	7,800.00	
Michael Manauis - Salary	12/31/2009	USD	7,800.00	
Michael Manauis - Salary	1/31/2010	USD	7,800.00	93,600.00
19 Stevenson Subdivision, Nassau, Bahamas				
Svein Eggen - Salary Former CEO	4/30/2009	Euro	30,000.00	
Svein Eggen - Salary Former CEO	5/31/2009	Euro	30,000.00	
Svein Eggen - Salary Former CEO	6/30/2009	Euro	30,000.00	
Svein Eggen - Salary Former CEO	7/31/2009	Euro	30,000.00	
Svein Eggen - Salary Former CEO	8/31/2009	Euro	30,000.00	
Svein Eggen - Salary Former CEO	9/30/2009	Euro	30,000.00	
Svein Eggen - Salary Former CEO	10/31/2009	Euro	30,000.00	
Svein Eggen - Salary Former CEO	11/30/2009	Euro	30,000.00	
Svein Eggen - Salary Former CEO	12/31/2009	Euro	30,000.00	
Svein Eggen - Salary Former CEO	1/31/2010	Euro	30,000.00	300,000.00
Frank Salerno - Salary	2/28/2009	USD	5,625.00	
Frank Salerno - Salary	3/15/2009	USD	5,625.00	
Frank Salerno - Salary	3/31/2009	USD	5,625.00	
Frank Salerno - Salary	4/15/2009	USD	5,625.00	
Frank Salerno - Salary	4/30/2009	USD	5,625.00	
Frank Salerno - Salary	5/15/2009	USD	5,625.00	
Frank Salerno - Salary	5/31/2009	USD	5,625.00	
Frank Salerno - Salary	6/15/2009	USD	5,625.00	
Frank Salerno - Salary	6/30/2009	USD	5,625.00	
Frank Salerno - Salary	7/15/2009	USD	5,625.00	
Frank Salerno - Salary	7/31/2009	USD	5,625.00	
Frank Salerno - Salary	8/15/2009	USD	5,625.00	
Frank Salerno - Salary	8/31/2009	USD	5,625.00	
Frank Salerno - Salary	9/15/2009	USD	5,625.00	
Frank Salerno - Salary	9/30/2009	USD	5,625.00	
Frank Salerno - Salary	10/15/2009	USD	5,625.00	
Frank Salerno - Salary	10/31/2009	USD	5,625.00	
Frank Salerno - Salary	11/15/2009	USD	5,625.00	
Frank Salerno - Salary	11/30/2009	USD	5,625.00	
Frank Salerno - Salary	12/15/2009	USD	5,625.00	
Frank Salerno - Salary Vacation Payout	12/31/2009	USD	461.52	
Frank Salerno - Salary	12/31/2009	USD	5,625.00	
Frank Salerno - Salary	1/15/2009	USD	5,625.00	
Frank Salerno - Salary	1/31/2009	USD	5,625.00	
		USD	-	129,836.52
8445 Cedarbrake Dr, Houston, TX 77055				
Gerry Raabe - Salary	2/28/2009	USD	9,708.33	
Gerry Raabe - Salary	3/15/2009	USD	9,708.33	
Gerry Raabe - Salary	3/31/2009	USD	9,708.33	
Gerry Raabe - Salary	4/15/2009	USD	9,708.33	
Gerry Raabe - Salary	4/30/2009	USD	9,708.33	
Gerry Raabe - Salary	5/15/2009	USD	9,708.33	
Gerry Raabe - Salary	5/31/2009	USD	9,708.33	
Gerry Raabe - Salary	6/15/2009	USD	9,708.33	
Gerry Raabe - Salary	6/30/2009	USD	9,708.33	
Gerry Raabe - Salary	7/15/2009	USD	9,708.33	
Gerry Raabe - Salary	7/31/2009	USD	9,708.33	
Gerry Raabe - Salary	8/15/2009	USD	9,708.33	
Gerry Raabe - Salary	8/31/2009	USD	9,708.33	
Gerry Raabe - Salary	9/15/2009	USD	9,708.33	
Gerry Raabe - Salary	9/30/2009	USD	9,708.33	
Gerry Raabe - Salary	10/15/2009	USD	9,708.33	
Gerry Raabe - Salary	10/31/2009	USD	9,708.33	
Gerry Raabe - Salary	11/15/2009	USD	9,708.33	
Gerry Raabe - Salary	11/30/2009	USD	9,708.33	
Gerry Raabe - Salary	12/15/2009	USD	9,708.33	
Gerry Raabe - Salary Vacation Payout	12/31/2009	USD	11,771.14	
Gerry Raabe - Salary	12/31/2009	USD	9,708.33	
Gerry Raabe - Salary	1/15/2009	USD	9,708.33	
Gerry Raabe - Salary	1/31/2009	USD	9,708.33	
Gerry Raabe - Salary	2/15/2009	USD	9,708.33	244,771.06
18 Grey Moss Lane, Montgomery, TX 77356				
Kevin Wilson - Salary	2/28/2009	USD	11,875.00	
Kevin Wilson - Salary	3/15/2009	USD	11,875.00	
Kevin Wilson - Salary	3/31/2009	USD	11,875.00	
Kevin Wilson - Salary	4/15/2009	USD	11,875.00	
Kevin Wilson - Salary	4/30/2009	USD	11,875.00	
Kevin Wilson - Salary	5/15/2009	USD	11,875.00	
Kevin Wilson - Salary	5/31/2009	USD	8,350.00	79,600.00
22426 Kendall Shay Court, Katy, TX 77450				
James Corley - Salary	2/28/2009	USD	9,375.00	
James Corley - Salary	3/15/2009	USD	9,375.00	

James Corley - Salary	3/31/2009	USD	9,375.00	
James Corley - Salary	4/15/2009	USD	9,375.00	
James Corley - Salary	4/30/2009	USD	9,375.00	
James Corley - Salary	5/15/2009	USD	9,375.00	
James Corley - Salary	5/31/2009	USD	9,375.00	
James Corley - Salary	6/15/2009	USD	9,375.00	
James Corley - Salary	6/30/2009	USD	9,375.00	
James Corley - Salary	7/15/2009	USD	9,375.00	
James Corley - Salary	7/31/2009	USD	9,375.00	
James Corley - Salary	8/15/2009	USD	9,375.00	
James Corley - Salary	8/31/2009	USD	9,375.00	
James Corley - Salary	9/15/2009	USD	9,375.00	
James Corley - Salary	9/30/2009	USD	9,375.00	
James Corley - Salary	10/15/2009	USD	9,375.00	
James Corley - Salary	10/31/2009	USD	9,375.00	
James Corley - Salary	11/15/2009	USD	9,375.00	
James Corley - Salary	11/30/2009	USD	9,375.00	
James Corley - Salary	12/15/2009	USD	9,375.00	
James Corley - Salary	12/31/2009	USD	9,375.00	
James Corley - Salary	1/15/2009	USD	9,375.00	
James Corley - Salary	1/31/2009	USD	9,375.00	
James Corley - Salary	2/15/2009	USD	9,375.00	225,000.00
601 Dee Ave., Bay Minette, AL 36507				

Michael Brown - Salary	2/28/2009	USD	11,041.67	
Michael Brown - Salary	3/15/2009	USD	11,041.67	
Michael Brown - Salary	3/31/2009	USD	11,041.67	
Michael Brown - Salary	4/15/2009	USD	11,041.67	
Michael Brown - Salary	4/30/2009	USD	11,041.67	
Michael Brown - Salary	5/15/2009	USD	11,041.67	
Michael Brown - Salary	5/31/2009	USD	11,041.67	
Michael Brown - Salary	6/15/2009	USD	11,041.67	
Michael Brown - Salary	6/30/2009	USD	11,041.67	
Michael Brown - Salary	7/15/2009	USD	11,041.67	
Michael Brown - Salary	7/31/2009	USD	11,041.67	
Michael Brown - Salary	8/15/2009	USD	11,041.67	
Michael Brown - Salary	8/31/2009	USD	11,041.67	
Michael Brown - Salary	9/15/2009	USD	11,041.67	
Michael Brown - Salary	9/30/2009	USD	11,041.67	
Michael Brown - Salary	10/15/2009	USD	11,041.67	
Michael Brown - Salary	10/31/2009	USD	11,041.67	
Michael Brown - Salary	11/15/2009	USD	11,041.67	
Michael Brown - Salary	11/30/2009	USD	11,041.67	
Michael Brown - Salary	12/15/2009	USD	11,041.67	
Michael Brown - Salary Vacation Payout	12/31/2009	USD	24,114.92	
Michael Brown - Salary	12/31/2009	USD	11,041.67	
Michael Brown - Salary	1/15/2009	USD	11,041.67	
Michael Brown - Salary	1/31/2009	USD	11,041.67	
Michael Brown - Salary	2/15/2009	USD	11,041.67	289,115.00
710 Higgins St, Humble, TX 77338				

Cecilia Enderica - Salary	2/28/2009	USD	2,612.50	
Cecilia Enderica - Salary	3/15/2009	USD	2,612.50	
Cecilia Enderica - Salary	3/31/2009	USD	2,612.50	
Cecilia Enderica - Salary	4/15/2009	USD	2,612.50	
Cecilia Enderica - Salary	4/30/2009	USD	2,612.50	
Cecilia Enderica - Salary	5/15/2009	USD	2,612.50	
Cecilia Enderica - Salary	5/31/2009	USD	2,612.50	
Cecilia Enderica - Salary	6/15/2009	USD	2,612.50	
Cecilia Enderica - Salary	6/30/2009	USD	2,612.50	
Cecilia Enderica - Salary	7/15/2009	USD	2,612.50	
Cecilia Enderica - Salary	7/31/2009	USD	2,612.50	
Cecilia Enderica - Salary	8/15/2009	USD	2,612.50	
Cecilia Enderica - Salary	8/31/2009	USD	2,612.50	
Cecilia Enderica - Salary	9/15/2009	USD	2,612.50	
Cecilia Enderica - Salary	9/30/2009	USD	2,612.50	
Cecilia Enderica - Salary	10/15/2009	USD	2,612.50	
Cecilia Enderica - Salary	10/31/2009	USD	2,612.50	
Cecilia Enderica - Salary	11/15/2009	USD	2,612.50	
Cecilia Enderica - Salary	11/30/2009	USD	2,612.50	
Cecilia Enderica - Salary	12/15/2009	USD	2,612.50	
Cecilia Enderica - Salary	12/31/2009	USD	2,612.50	
Cecilia Enderica - Salary	1/15/2009	USD	2,612.50	
Cecilia Enderica - Salary	1/31/2009	USD	2,612.50	
Cecilia Enderica - Salary	2/15/2009	USD	2,612.50	62,700.00
2400 Yorktown Apt 22, Houston, TX 77056				

**Subsidiaries' Insiders payments other than salary by Subsidiaries (expense claims)**  
**(these payments were not made directly by the Debtor, but the Debtor is listing the payments for the purpose of full disclosure)**

Svein Eggen	10/30/2009	USD	7,953.10	
Svein Eggen	1/28/2010	USD	10,935.60	
Svein Eggen	11/16/2009	USD	4,231.40	
Svein Eggen	12/24/2009	USD	14,121.75	
Svein Eggen	8/31/2009	USD	14,651.44	
Svein Eggen	9/21/2009	USD	9,929.60	
Svein Eggen	2/24/2010	USD	10,063.30	71,886.19
Stuart Bannerman	1/7/2010	USD	7,019.67	
Stuart Bannerman	11/17/2009	USD	15,950.60	
Stuart Bannerman	1/27/2010	USD	5,961.96	
Stuart Bannerman	7/7/2009	USD	10,821.60	
Stuart Bannerman	6/9/2009	USD	17,923.25	
Stuart Bannerman	2/24/2010	USD	293.41	
Stuart Bannerman	5/7/2009	USD	3,280.93	



Stuart Bannerman	2/4/2010	USD	9,183.30	
Stuart Bannerman	4/9/2009	USD	8,808.28	
Stuart Bannerman	3/9/2009	USD	7,551.45	
Stuart Bannerman	1/4/2010	USD	1,778.82	
Stuart Bannerman	8/20/2009	USD	6,012.20	
Stuart Bannerman	9/2/2009	USD	13,737.49	<b>108,322.96</b>
James Corley	3/20/2009		4,148.84	
James Corley	6/25/2009		4,101.59	
James Corley	6/19/2009		1,962.77	
James Corley	6/3/2009		826.48	
James Corley	2/18/2009		1,701.15	
James Corley	2/16/2009		1,705.15	
James Corley	8/20/2009		7,105.00	
James Corley	2/12/2010		1,306.75	
James Corley	3/9/2009		550.77	
James Corley	8/6/2009		420.00	<b>23,828.50</b>
Frank Salerno	5/5/2009		523.48	
Frank Salerno	11/10/2009		793.17	
Frank Salerno	1/4/2010		269.95	
Frank Salerno	7/7/2009		887.35	
Frank Salerno	1/25/2010		386.93	
Frank Salerno	6/9/2009		922.18	
Frank Salerno	10/8/2009		262.49	
Frank Salerno	3/9/2009		353.40	
Frank Salerno	4/9/2009		195.35	
Frank Salerno	8/6/2009		289.58	
Frank Salerno	9/22/2009		341.95	<b>5,225.83</b>
Kevin Wilson	4/20/2009		131.00	
Kevin Wilson	3/2/2009		375.00	
Kevin Wilson	4/9/2009		4,848.65	<b>5,354.65</b>
Gerry Raabe	1/19/2009		1,838.53	
Gerry Raabe	5/1/2009		3,552.28	
Gerry Raabe	7/1/2009		801.78	
Gerry Raabe	1/5/2010		1,184.28	
Gerry Raabe	8/3/2009		288.00	<b>7,664.87</b>
Michael Manauis	1/31/2010		721.99	
Michael Manauis	4/30/2009		5,488.92	
Michael Manauis	7/26/2009		5,137.80	<b>11,348.71</b>
Richard Altman	3/31/2009		22,054.56	
Richard Altman	3/31/2009		28,000.00	
Richard Altman	2/28/2009		23,867.72	
Richard Altman	4/17/2009		3,443.00	<b>77,365.28</b>
Michael Brown	3/1/2009		23,333.01	
Michael Brown	6/30/2009		47,308.32	
Michael Brown	10/31/2009		11,166.73	
Michael Brown	3/31/2009		10,601.40	
Michael Brown	7/31/2009		9,198.22	
Michael Brown	1/31/2010		9,191.44	
Michael Brown	2/26/2009		9,562.67	
Michael Brown	4/30/2009		11,316.62	
Michael Brown	8/31/2009		5,201.91	
Michael Brown	9/30/2009		11,680.23	
Michael Brown	11/30/2009		9,010.93	
Michael Brown	12/30/2009		15,577.38	<b>173,148.86</b>
Cecilia Enderica	1/30/2009		40.00	
Cecilia Enderica	7/31/2009		53.75	
Cecilia Enderica	6/30/2009		52.50	
Cecilia Enderica	4/30/2009		80.00	
Cecilia Enderica	2/28/2009		68.40	
Cecilia Enderica	5/31/2009		40.00	
Cecilia Enderica	3/3/2009		159.26	
Cecilia Enderica	10/31/2009		49.40	
Cecilia Enderica	1/31/2010		36.40	
Cecilia Enderica	12/30/2009		33.80	
Cecilia Enderica	8/31/2009		45.00	
Cecilia Enderica	9/30/2009		48.75	
Cecilia Enderica	11/30/2009		52.00	<b>759.26</b>
				<b>300,000.00</b>

**DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP**

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date

March 17, 2010

Signature



**Stuart Bannerman**  
**Chief Financial Officer**

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

*Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571*